

DRILLING STARTS JUNE 2026 · ~C\$23M MARKET CAP · PRE-RESOURCE PRICING ON TWO COMMODITIES

24.3 Mt
COMBINED HISTORIC MN RESOURCE

850 km
TO NEAREST EU MN PEER

~18%
ERIC SPROTT FULLY DILUTED

~C\$23M
MARKET CAP PRE-RESOURCE

Manganese *made* in Europe.

Developing Europe's largest manganese resource package in central Slovakia — embedded inside the EU's densest EV manufacturing cluster. The newest EV battery chemistry (LMFP) is 60–80% manganese by weight. Europe imports 100% of it, almost entirely through China. That's the trade the EU CRMA was written to end.

07 REASONS TO LOOK · INVESTMENT THESIS

- 01 The largest Mn resource package in the EU**
24.3 Mt of historic resource across Michalova (10.4 Mt) and Šv abovec (13.9 Mt) — one of the largest Mn resource packages on the continent, in Slovakia's "Battery Belt."
- 02 Manganese is the new battery metal — Europe makes zero LMFP** (lithium manganese iron phosphate) — the fastest-growing EV battery chemistry — is **60–80% manganese**. Europe imports 100%, mostly through China. EU regulators designated Mn a **strategic raw material**.
- 03 Inside the EV cluster — 850 km from the next EU peer**
Volvo Cars Košice EV plant is **90 km** away (production 2026–27). VW Bratislava, Stellantis, Kia, JLR — all within 130 km. No competing EU Mn supply inside this cluster. **CRMA Strategic Project = 27-month permitting** + EIB financing access.
- 04 Grade upside: historic estimate may be conservative**
A 1950s report flagged that underground channel samples ran materially higher than drill-core samples anchoring the 9.49% Mn estimate. The correction was never applied. **Twin-hole drilling at Michalova, June 2026** tests exactly this — if confirmed, grade resets to ~14% Mn on the same tonnage.
- 05 Metallurgy done at pilot scale — on this exact ore**
Three Czechoslovak research institutes tested Šv abovec ore in 1956–57. Sulfuric acid, SO₂, and nitric acid all returned **92–99%+ recovery**. A Prague pilot plant produced electrolytic Mn metal before 1957. The route to battery-grade HPMSM is established.
- 06 Eric Sprott led the January 2026 financing**
Sprott holds **~18% fully diluted** — the most-recognized validation signal in junior resource equities. Management/insiders hold ~32%. Options vest only at ≥C\$100M mktcap AND 30-day VWAP ≥\$1.00 — full alignment with investors.
- 07 Uranium optionality carried at no incremental cost**
UA92 Botswana sits in the same basin and same rock formations as Lotus Resources' **Lethakane (113.7 Mlb)** deposit. First drill hole September 2026. Run by the former CEO of Uranium One (200+ Mlb resource base). **~C\$23M mktcap is pre-resource pricing on both stories combined.**

CATALYST CALENDAR 2026→2028

- Jun 2026**
First Slovakia drill hole — Michalova twin-hole program. Grade re-rate trigger.
- Q3 2026**
Airborne geophysics results (UA92) · oxide-cap sampling results, Michalova.
- Sep 2026**
First Botswana drill hole — UA92 uranium. Basin analog = Lethakane.
- Q4 2026**
First NI 43-101 Mn resource at Michalova. Slovakia re-rate trigger.
- 2027**
Maiden U resource (UA92) · Combined Mn resource upgrade · CRMA Strategic Project application filed.
- 2028**
ISR feasibility (uranium) · Production study trigger (Slovakia) · Central refinery scoping.

PROJECT PORTFOLIO · SLOVAKIA MANGANESE + BOTSWANA URANIUM

SLOVAKIA · MANGANESE · CENTRAL
Michalova
• Drilling June 2026

10.4 Mt
HISTORIC RESOURCE

14.99 km²
LICENCE AREA

9.49% Mn
REPORTED GRADE*

30%+ MnO
DUMP SAMPLES

Shallow open-pit candidate (49–77m depth). **Historic grade may be conservative** — 1950s sampling discrepancy never corrected. NI 43-101 inferred resource targeted Q4 2026. *Grade may reset materially higher on drilling.

SLOVAKIA · MANGANESE · EASTERN
Šv abovec
• Sampling Underway

13.9 Mt
REMAINING RESOURCE

30.52 km²
LICENCE AREA

14.47% Mn
AVERAGE GRADE

114 yrs
OPERATING HISTORY

Mined 1857–1971. **72% of tonnage (9.96 Mt) never mined or drilled** — discovered after mine closure. Mine closed on import economics, not exhaustion. 35 km of preserved underground workings. Samples up to 23% Mn.

BOTSWANA · URANIUM · KAROO BASIN
UA92
• First Drill Sep 2026

2,414 km²
LICENCE AREA

20 km
FROM LETLHAKANE

113.7 Mlb
ANALOG DEPOSIT*

Fraser #1
AFRICA JURISDICTION

Same basin and rock formations as **Lethakane** (113.7 Mlb, Lotus Resources). 4 legacy holes from De Beers/Anglo confirm target horizons. ISR (in-situ recovery) target — lowest-capex method. Run by former CEO of Uranium One. *Lethakane is a nearby analog; no resource defined at UA92.

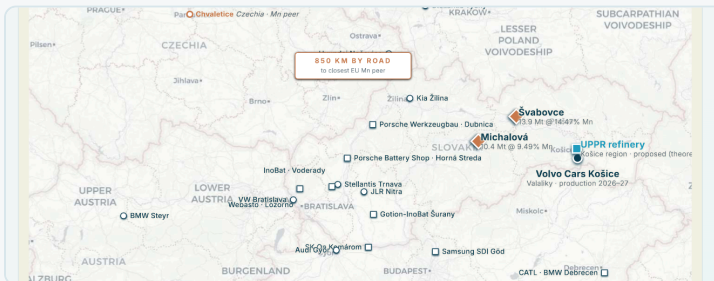
CAPITAL STRUCTURE · MARCH 18, 2026

SECURITY	SHARES
Common Shares O/S	72,616,008
Options & RSUs	10,818,632
Warrants	15,643,369
Fully Diluted	99,077,009

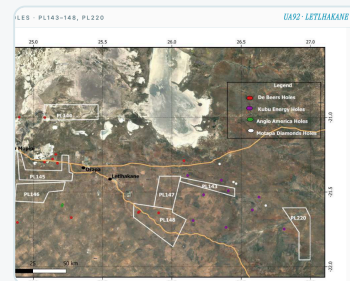
~18% FD
Eric Sprott (2176423 Ontario Ltd.)
Led C\$6M financing at C\$0.25/unit · Jan 2026

52-wk range: C\$0.150–0.400 · Recent ~C\$0.29–0.32
Implied mktcap ~C\$23M · Treasury ~C\$6M (post Feb 2026)
Options vest only at ≥C\$100M mktcap + VWAP ≥\$1.00

EV MANUFACTURING CLUSTER · SLOVAKIA



UA92 · LETLHAKANE BASIN



POTENTIAL INTEGRATED PATHWAY

- Michalova**
High-CaO feed · open-pit concept · ~100 kt/yr target
- Šv abovec**
Moderate-CaO feed · underground concept · ~100 kt/yr target
- Košice Region — Central Refinery**
~60–65 kt/yr HPMSM (battery-grade MnSO₄) · Illustrative target, subject to studies · CRMA Strategic Project application planned

- Derrick Dao**
CEO & Director
Former J.P. Morgan & Rystad Energy. Petroleum engineer (McDaniel). Founder incl. King Tide Carbon (acq. 2021).
- Andrey Shutov**
President & COO
Former CEO Uranium One Group — built 200+ Mlb U.O. resource base across Kazakhstan, Africa, North America.
- Alexander Ryabchenko**
VP Corporate Dev.
MD Uranium One Cooperative (Amsterdam). Led Mkuju River uranium project, Tanzania, through bankable feasibility.
- Erez Ichilov**
Senior Advisor
Former MD Traxys Group. Deputy CEO Cunico Resources. Battery materials via Cedrus Arbor. Deep EU trading relationships.
- Lorne Warner, P.Geo**
Director & QP
30 yrs gold/uranium exploration. Detour Gold Mine restart. NI 43-101 Qualified Person for all technical disclosures.
- James Rogers**
Senior Advisor
CEO Cayenne Copper. 200+ resource properties identified & transacted since 2017 across multiple commodities.

▲ Important Regulatory & Forward-Looking Disclaimer: The historical resource estimates for Šv abovec and Michalova were published by the Slovak State Geological Institute (ŠGÚDŠ) under the GKZ classification system (A+B+C₁+C₂) and are **NOT NI 43-101 compliant mineral resources**. GKZ and CIM categories are not equivalent. A NI 43-101 Technical Report for the Slovakia manganese assets is planned Q4 2026/Q1 2027. The UA92 Botswana Technical Report (eff. Dec 21, 2024, Rory Kutluoglu P.Geo) is NI 43-101 compliant — early-stage exploration, no mineral resources defined. References to potential grade restatement, integrated refinery pathway, re-rate scenarios, and acquisition interest are speculative forward-looking statements subject to material risks and uncertainties. This document does not constitute an offer to sell or a solicitation to buy securities. Readers are cautioned not to place undue reliance on forward-looking information. All figures in Canadian dollars unless noted.