FACT SHEET · NOVEMBER 2026

Manganese *made in Europe.*

Two past-producing manganese districts in Slovakia, inside Europe's EV manufacturing belt, being re-drilled and tested for battery-grade manganese.

EUROPE'S EV MANUFACTURING BELT



◆ Our projects ○ Car plant □ Battery-cell plant

Straight-line distance to Volvo's electric-only Košice plant (from 2027): Švábovce about 80 km, Michalová about 110 km.

WHAT COMES NEXT

1. First assay results from Phase 1.1.
2. Drilling resumes at Michalová in January 2027.
3. Metallurgical results: can Michalová ore be taken to battery-grade manganese sulphate?
4. First NI 43-101 mineral resource estimate for Michalová, by SLR Consulting.
5. First modern drilling at Švábovce.
6. A first economic study.
7. Application for EU Strategic Project status.

INVESTMENT HIGHLIGHTS

Two past-producing manganese districts in the EU

Michalová (historical estimate 10.4 Mt at 9.49% Mn) and Švábovce (13.9 Mt at 14.47% Mn, of which 11.6 Mt is inside the licence).[1]

First modern drill holes confirm the 1950s horizon

Twin holes V-13 and V-11 intersected near-surface manganese oxide within one metre of the depths logged in the 1950s, at comparable thickness. Laboratory assays are pending.

Backed by Eric Sprott, run by operators

Eric Sprott took C$2.0M of the C$6.0M placement that closed in February 2026. Management has built and run resource businesses across Europe, Africa and Central Asia.

Europe has no integrated mine-to-battery-grade manganese producer

The EU lists manganese as a strategic raw material. China produces about 95% of the world's battery-grade manganese sulphate.

The leach chemistry has been done before

In 1956–57, state laboratories dissolved more than 90% of the manganese from Švábovce ore with sulphuric acid, the route that leads to battery-grade manganese sulphate.

Uranium optionality in Botswana

UA92: five prospecting licences in the Karoo basin, which hosts Lotus Resources' Letlhakane deposit. Environmental approval for exploration drilling received.

[1] Historical estimates. A qualified person has not done sufficient work to classify them as current mineral resources or mineral reserves, and the Company is not treating them as such. Details overleaf.

Map imagery: Sentinel-2 cloudless 2016 by EOX (contains modified Copernicus Sentinel data 2016).

	Michalová	Švábovce
Location	Brezno district, central Slovakia	Poprad district, eastern Slovakia
Licence	14.99 km², valid to 5 March 2028	30.52 km², valid to 11 March 2028
Deposit	Manganese oxide near surface over carbonate; open-pit concept	One main carbonate seam at about 25–250 m depth; underground concept
History	About 290 state drill holes, 1951–55	Mined 1908–1971: about 5 Mt of ore
Historical estimate[1]	**10.4 Mt at 9.49% Mn**	**13.9 Mt at 14.47% Mn, of which 11.6 Mt is inside the licence**
Status	Drilled in 2026; assays pending	First modern drilling planned for 2027

Both licences are held through wholly-owned Manganese One s.r.o. and carry a 1.5% net smelter return royalty to the vendor, reducible to 1.0% for C$500,000.

[1] HISTORICAL ESTIMATES

Michalová: Slovak state reassessment of 1993, confirmed by the Ministry of Environment in 1995, based on state drilling of 1951–55; category Z-3. Švábovce: state reassessment of 1993–94, ratified in 2000, based on exploration and mining records to 1971; categories Z-1, Z-2 and Z-3. All are "non-balance", the state's term for material that did not meet its economic criteria when classified, and these categories do not correspond to the CIM Definition Standards. The 1950s drilling and sampling are only partly documented. Verification requires twin drilling, modern assays with QA/QC and an independent estimate under NI 43-101. **A qualified person has not done sufficient work to classify the historical estimates as current mineral resources or mineral reserves, and the Company is not treating them as such.**

CAPITAL STRUCTURE

Shares issued and outstanding	**74,616,008**
Stock options	**8,018,632**
Restricted share units	**800,000**
Warrants	**15,643,369**
Fully diluted	**99,078,009**
Cash	**About C$3 million**

Share data at 28 August 2026; cash at November 2026, unaudited. Last financing: C$6.0M at C$0.25 per unit in February 2026.

BOARD AND MANAGEMENT

Derrick Dao · CEO and Director
Allan Bezanson · Chairman
Jay Roberge · Independent Director
Lorne Warner, P.Geo. · Director, Qualified Person
Kyle Appleby · CFO
Andrey Shutov · COO
Alexander Ryabchenko · VP Corporate Development
Carrie Howes · Investor Relations
Erez Ichilov, James Rogers · Senior Advisors

IMPORTANT INFORMATION

Qualified Person. Lorne Warner, P.Geo., a director of the Company and a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the scientific and technical information in this fact sheet. Mr. Warner is not independent of the Company. Visual identification of mineralisation is not an assay, and no grade should be inferred from it. Historical drilling and laboratory results have not been verified by the Qualified Person and are not a prediction of commercial performance.

Forward-looking information. This fact sheet contains forward-looking information under Canadian securities legislation, including planned drilling, testwork, estimates and studies. It is subject to assumptions and risks that could cause actual results to differ materially, and undue reliance should not be placed on it. The Company does not undertake to update it except as required by law.

Derrick Dao, CEO
derrickdao@unionpowermetals.com
+1 825 558 3828

Alexander Ryabchenko
VP Corporate Development
alexander@unionpowermetals.com

unionpowermetals.com
CSE: UPPR · OTCQB: UPERF
FSE: UPR